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CVRD wins international bid to explore phosphate in Peru

Companhia Vale do Rio Doce (CVRD) won an international bid, promoted by the Government of Peru, to explore the Bayovar phosphate deposit, located in the Piura region.

The bid presented by CVRD involved the largest production capacity in the long term, 3.3 million tons per year. Consequently, CVRD will have the right to perform studies for the future exploration of this world-class deposit. The Bayovar deposit holds reserves preliminarily estimated at 816 million tons of phosphate rocks. CVRD will have the right to evaluate and to develop a multimodal maritime terminal in the Piura region, to ship phosphate and leverage other projects in northern Peru.

CVRD will have two years to perform the feasibility study. After the conclusion of this study, it will have a thirty-six month period to implement the project.

More information



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