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Vale CEO comments on fertilizers transaction

Watch the video in which Murilo Ferreira explains the sale of fertilizers assets

Vale CEO Murilo Ferreira comments on video the sale of fertilizers assets and the acquisition of a minority interest in Mosaic. Click on the player below to watch.



Upon completion of the transaction, Vale will sell to Mosaic (i) the phosphate assets located in Brazil, except the ones based in Cubatão; (ii) its shareholding position in Bayóvar, Peru; (iii) the potash assets located in Brazil, including the Carnalita project; (iv) the potash project based in Canada (Kronau). The inclusion of the Rio Colorado potash project in the transaction perimeter is subject to Mosaic's agreement following appropriate diligence.

Vale's assets located in Cubatão, which are mostly dedicated to nitrogen nutrients and accounted for an adjusted EBITDA of US\$ 108 million in 2015, will be carved out from Vale Fertilizantes prior to the completion of the transaction with Mosaic. Vale expects to explore the sale of Cubatão assets during 2017.

[Click here to read the media release announcing the transaction](#)

More information



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