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Vale agrees on 2007 pellet prices with Baosteel

Companhia Vale do Rio Doce (Vale), the world's largest iron ore producer, has completed negotiations for blast furnace pellet prices for 2007 with Baosteel Group Corporation (Baosteel), China's the largest steelmaker.

The price of blast furnace pellets from FOB Tubarão and Ponta da Madeira, have increased by 5.28% relative to their 2006 prices.

Despite a sharp rise in costs, Vale remains committed to meet its clients' needs by continuing to invest a substantial amount of resources to increase production capacity of high quality pellets.

More information



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