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Vale agrees on 2007 pellet prices with the Japanese steelmakers

Companhia Vale do Rio Doce (CVRD), the world's largest iron ore producer, has completed negotiations for blast furnace pellet prices for 2007 with the Japanese steelmakers of Nippon Steel Corporation, JFE Steel Corporation, Sumitomo Metals, Kobe Steel and Nisshin Steel.

The price of blast furnace pellets from FOB Tubarão and Ponta da Madeira, have increased by 5.28% relative to their 2006 prices.

Despite a sharp rise in costs, Vale remains committed to meet its clients' needs by continuing to invest a substantial amount of resources to increase production capacity of high quality pellets.

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621