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Vale announces investments of over US\$ 5 bi in Pará

Vale announces actions to Pará that, summed up to the investments already in course in the state and those to be performed by the company up to 2012, represent a strong incentive to the sustainable development of the region. The measures will enable the creation of the metal-mechanic pole of Pará and of an industrial production basis. The series of initiative that Vale announces in 14th of August shall be developed in partnership with the Federal and State Governments of Pará.

Aços Laminados do Pará SA

With initial production capacity of 2.5 million of tons/year, Aços Laminados do Pará, to be built at Marabá, southeast of the state, foresees the production of hot laminated coils, thick sheets and vises. The investment shall be of nearly US\$ 3.3 billion in the first stage. The project foresees the future expansion of the plant to up to 5 million tons per year. In the implementation of the first stage of the project, it shall be created 16 thousand jobs in the state. In the operation stage, it shall be generated around 3.500 direct jobs and another 14 thousand indirect ones. The steel-plant shall have a positive impact in the economy of the state and in the local productive chain, aggregating value to ore and stimulating the creation of companies in the region in order to supply inputs and finished products. This investment is in line with Vale's strategy of encouraging the development of the national steel sector, by means of minority interests in projects such as CSA (RJ), CSV (ES) and CSP (CE).

Thermoelectric Plant of Barcarena

With a total investment of US\$ 898 million and creation of 5 thousand jobs in the construction stage, the hard-burnt coal Thermoelectric Plant that Vale intends to build at Barcarena shall have an installed power of 600 MW. Vale shall not have as objective to sell to the market but, to generate energy to its projects. However, with energy available, other production activities may be installed in the region, providing a virtuous cycle of job and income generation. The regional development is subject to great investments in the energy area.

Vale Florestar

Created to protect and recover the native forests of southeast of Pará, combining the planting of species of the region with trees of industrial use, Vale Florestar is the biggest project of environmental recovery already implemented in Amazon. Started in 2007, the program shall receive investments of US\$ 300 million up to 2015, from which US\$ 60 million up to the end of 2008. The total area to be benefited by the program is of 300 mil acres. Vale Florestar already planted more than 11 million plants and recovered 40 mil acres, being 15 thousand planted with eucalyptus and 25 thousand destined to the replanting of the native forest of the region. Amongst proper and outsourced employees, 1.250 employees are working in the program.

Bauxite and Alumina Technology Center

Pioneer in the Americas, the Center shall receive investment of US\$ 10 million and has the purpose of increasing the knowledge of the resources and reserves of bauxite of Vale, in addition to developing new technology to the processing of

ore. The investments forecasted to the entire aluminum chain of Vale in Pará amount to US\$ 755 million this year alone.

Cooperation Program Vale-Cefet

With the purpose of promoting the technical education in Pará, Vale and the Federal Government closed a partnership to the modernization and expansion of the unit of the Federal Center of Technology Education of Marabá. The agreement's value is of R\$ 2.2 million (US\$ 1.4 million). It shall be implemented professionalizing courses of mechanics, electro-mechanics and chemistry. Cefet shall make available specialized professionals to provide the courses, classrooms and laboratories to the practical activities.

Incentive Program to the Higher Education

The biggest professional capacitation program of higher level is already implemented in Pará foresees the grant of 400 graduation, masters degree and doctorate scholarships, up to 2010. The grant of the scholarships shall take place by means of the Incentive Program to the Higher Education of Pará, which seeks to capacitate and fix teachers and researchers in the State. The public notices shall be released (2008, 2009 and 2010), in partnership with the Development, Science and Technology State Secretariat of Pará (Sedect) and Research Support Foundation of the State of Pará (Fapespa). The notice of this year, which publication will take place up to October, shall contemplate 85 researchers, with 25 doctorate and 60 masters' scholarship. The investment of Vale in this project shall be of R\$ 10 million (US\$ 6.2 million).

The areas benefited with masters scholarships are the following:

- Engineering - electric, chemical, mechanical, civil, mines, materials, metallurgy, natural resources of Amazon
- Exact and natural sciences - geology and geochemistry, geophysics, chemistry
- Multidisciplinary - sustainable development of the humid tropics

The areas benefited with doctorate scholarships are the following:

- Engineering - electric, chemical, mechanical, civil, mines, de materials and metallurgy
- Exact and natural sciences - geology and geochemistry, geophysics, chemistry, physics, mathematics and statistics, computer sciences
- Multidisciplinary - sustainable development of the humid tropics, environmental sciences, natural resources management and local development in Amazon

Pará is the focus to Vale

Up to 2012, Vale shall invest US\$ 59 billion throughout the world, and 77% of such value is destined to projects in Brazil and 23% abroad. Pará shall receive investments of US\$ 20 billion, nearly 34% of the announced value to investment throughout the world. From the 62 thousand jobs that Vale will create in all countries in which it performs up to 2012, 35 thousand (more than 56%) will be in Pará.

In 2007, Vale invested US\$ 4 billion in Pará. In environmental projects, the company invested US\$ 110.2 million, value 834% higher than the US\$ 11.8 million invested in 2006. And the investments will grow. For 2008 up to 2012, the company announced a planning of investing US\$ 2.8 billion in the environment, in all countries in which it performs. From such total, US\$ 692.5 million shall be destined only to the state of Pará.

In social projects, Vale plans to invest US\$ 1.4 billion over the next five years, in all countries where it is present. In 2008 alone, Vale will invest US\$ 98 million in actions of social responsibility in Pará.

More information



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