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## Vale clarifies about investment in Ghana

Regarding recent press reports about the acquisition of aluminum maker VALCO in Ghana, Vale clarifies that:

- 1) In 2007 Vale signed a MOU with VALCO mainly to conduct a pre-feasibility study for a bauxite and alumina project in Ghana;
- 2) Since then, Vale was invited by VALCO representatives to evaluate its interest in participating in the restart of an aluminum smelter in the African country;
- 3) Vale has no interest in taking part in the reopening process of the aluminum smelter;
- 4) Concerning talks for the bauxite mine and alumina refinery project, the studies are yet to be concluded.

### More information



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