



Type what you want to search

Search

04/11/2008



## Vale concludes blast furnace pellet price negotiation with ThyssenKrupp

VALE, the world's largest iron ore producer, concluded the blast furnace pellet price negotiations for 2008 with ThyssenKrupp Steel (ThyssenKrupp), the largest German steelmaker.

As an outcome of these negotiations, the blast furnace pellet price, FOB Tubarão, increased by 86.67% relatively to 2007. Therefore, the reference price per dry metric ton Fe unit for blast furnace pellets for 2008 is US\$ 2.2020.

VALE reinforces its commitment with customers, investing a substantial amount of resources to add new capacity of high quality pellets to meet their increasing demand, aiming to enhance our long-term relationship.

### More information



#### Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

#### Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621