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Vale concludes feasibility study for the Bayovar project

Companhia Vale do Rio Doce (Vale) announces that it has presented to the Peruvian Government its findings regarding the feasibility of a project to mine phosphate deposits in Bayovar, located in the Piura region.

Vale has increased its estimate for annual average production capacity, previously foreseen at 3.3 million tons, to 3.9 million tons per year. The project is also considering the installation of a harbor for Panamax-type boats, focused on phosphate export activities.

Following the feasibility studies, Vale will study its potential environmental impact to be concluded at the end of August 2007. The Company will release a project implementation schedule after the evaluation and approval of the study by the Peruvian Government.

The Bayovar project is a world-class mineral deposit, whose reserves are estimated at 270 million tons of phosphate rock. In March 2005, Vale won an international bid by the Peruvian Government to develop studies and explore the deposit.

More information



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