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Vale concludes pellet price negotiation with ArcelorMittal

Vale, the world's largest iron ore and pellets producer, concluded the blast furnace and direct reduction pellets price negotiations for 2008 with ArcelorMittal, the world's largest steel producer.

As an outcome of these negotiations, the blast furnace and direct reduction pellet price, FOB Tubarão, increased by 86.67% relatively to 2007. Therefore, the reference price per dry metric ton Fe unit for blast furnace pellets for 2008 is US\$ 2.2020, and the reference price per dry metric ton Fe unit for direct reduction pellets is US\$ 2.4222.

Vale reinforces its commitment with customers, investing a substantial amount of resources to add new capacity of high quality pellets to meet their increasing demand, aiming to enhance our long-term relationship.

More information



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