



Type what you want to search

Search

09/13/2011



Vale exports first batch from Moatize Coal Mine, in Tete Province, Mozambique

The first shipment from Moatize Coal Mine, operated by Vale in Tete Province, will leave Mozambique tomorrow, September 14, on board the Orion Express vessel. The batch of 35,000 metric tons of thermal coal was transported for 575 km along the Sena-Beira Railroad, on various trains. This was the first operation of its kind along the railroad in 28 years.

The ship's departure marks the end of the first phase of the implementation of Moatize Coal Mine, and means that Vale is now an influential operator and exporter in the Mozambican market. Vale has invested a total of US\$1.658 billion in Moatize Coal Mine, which began mining activities in May of this year. In due course, the mine's nominal production capacity will be 11 million metric tons of metallurgical and thermal coal per year.

Pre-operational activities were initiated in June 2010 by a team of mine equipment operators consisting 90% of Mozambican workers, who had received training in Brazil and Mozambique. More than 9,000 people were involved in implementing the project, which began in 2008.

Since it was implemented, Moatize Coal Mine has boosted the Mozambican economy, generating jobs and income. Besides being committed to creating jobs, Vale stimulates and develops local suppliers of goods and services.

Economic and social development

Mozambique is the first location outside Brazil to have established a local Vale Foundation, which aims to contribute to the integrated development of the regions where Vale is present. To ensure that it operates in a transparent and participatory manner, the Vale Foundation's directors include government officials and community representatives.

Over US\$90 million has already been invested in projects in the fields of health, farming, infrastructure, sport and education, as well as in the resettlement of 1,353 families in Tete. In order to achieve optimum results for the community, Vale's investment in the resettlement was significantly higher than planned, involving the building of schools, health centers and a police station, thereby creating a well-functioning neighborhood for the community.

These projects include the refurbishment of Tete Provincial Hospital, Moatize Health Center and the Moatize Intermediate Institute of Geology and Mines, the development of local agriculture and the construction of schools and health centers.

Present in Mozambique since November 2004, Vale holds the concession for one of the biggest coal reserves in the world in Moatize, Tete Province, in the northwest of the country.

Moatize Coal Mine, currently Vale's largest coal investment, is part of the company's strategy of becoming a major global player in the sector. In addition to its project in Mozambique, Vale has coal operations and a portfolio of exploration projects in Australia and Colombia, as well as minority stakes in two joint ventures in China.

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621
