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Vale informs about public civil action

Appeal presented by Vale was rejected by Federal Court

Vale informs that, in a trial finalized last night, the Fifth Chamber of the Federal Court of the Second Region has rejected the appeal presented by Vale against the decision rendered by the 12th Federal Court of Belo Horizonte on the lawsuit brought by the Federal Government, the States of Minas Gerais and Espírito Santo and other governmental entities (Brazilian Authorities) against Samarco Mineração S.A. and its shareholders, BHP Billiton Brasil Ltda. and Vale, previously informed to the market. Therefore, the Court maintained the decision that granted some of the injunction requests made by the plaintiffs, which included the determination that the defendants are prohibited from transferring or conveying any interest in its Brazilian iron ore concessions, without, however, limiting their production and commercial activities. The value of the claim remains unaltered at R\$ 20.2 billion.

In addition, Vale states that the March 2, 2016 agreement with the Brazilian authorities in connection with the public civil action referred to above continues in effect, and the parties will continue to comply with their obligations under the Agreement. The Renova Foundation has been duly established to develop and execute the long-term remediation and compensation programs provided for under the Agreement.

Vale continues to take all measures to defend its interests in the public civil action, as well as in the judicial approval of the Agreement, and it will keep the market informed in case there is any new information related to the said lawsuit.

More information



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