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Vale informs the extension of the Preliminary Agreement with Public Prosecutors

The final date for negotiation of a final settlement has been extended to 30 October 2017

Vale informs that as per our press release of 19 January 2017, Samarco Mineração S.A. and its shareholders, Vale and BHP Billiton Brasil Ltda. entered into a Preliminary Agreement with the Public Prosecutors on 18 de January 2017 in order to determine the process and timeline for negotiation of a final settlement of especially the BRL 155 billion and BRL 20 billion Public Civil Claims relating to the Samarco's Fundão dam failure. The Preliminary Agreement also provides for the appointment of experts to advise the Public Prosecutors in relation to environmental and socioeconomic impact assessment and the Programs being implemented by the Renova Foundation under the terms of the Framework Agreement of March 2016.

The 12ª Vara Federal Cível/Agrária de Minas Gerais (Federal Court of Minas Gerais) has extended the final date for negotiation of a final settlement until 30 October 2017, allowing for continuation of the interim security arrangements and the provision of ongoing expert advice to the Public Prosecutors in respect of the Programs being implemented by Fundação Renova.

More information



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