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Vale makes clear on iron ore price adjustment

In response to a request from the Brazilian securities regulator Comissão de Valores Mobiliários (CVM), Vale informs that it does not confirm rumours circulating in the market today regarding a price adjustment of 20% for iron ore.

Vale hereby reinforces that as part of its ongoing business, it is constantly dialoguing with clients aiming to reach satisfactory mutual conditions for commercial contracts, involving among other factors, quality, volumes and time for delivery.

Vale also reinforces its commitment with its customers, investing a substantial amount of resources in increasing production capacity. Currently, we are developing projects to add new capacity of high quality iron ore to meet our client needs, to reach a production capacity of 450 million metric tons per year by the end of 2012, which will require substantial investment in new mines and the enlargement of our railroad and port infrastructure.

More information



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