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07/17/2009



Vale settles 2009 benchmark iron ore and pellet prices with Erdemir

Vale has concluded the iron ore and pellet price negotiations for 2009 with Ereğli Demir Çelik (Erdemir), the largest steelmaker located in Turkey.

As an outcome of these negotiations, the iron ore prices for fines decreased by 28.2% and for lumps by 44.47% relatively to 2008 benchmark prices.

Therefore, the new reference prices per dry metric ton Fe unit for 2009 are US\$ 0.9651 for Southern and Southeastern Systems fines (SSF), US\$ 1.0095 for Carajás Sinter Feed (SFCJ), and US\$ 1.0962 for Southern System Lump.

The blast furnace pellet price decreased by 48.3% relatively to 2008 and the new reference price per dry metric ton Fe unit for 2009 is US\$ 1.1685 for Carajás blast furnace pellets.

More information



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