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Vale settles 2009 benchmark iron ore and pellet prices with Ilva

Vale has concluded the iron ore and pellet price negotiations for 2009 with Ilva S.p.A (Ilva), a steelmaker located in Italy.

As an outcome of these negotiations, the iron ore prices for fines decreased by 28.2%, relatively to 2008 benchmark prices. Therefore, the new reference prices per dry metric ton Fe unit for 2009 are US\$ 0.9651 for Southeastern System fines (SSF) and US\$ 1.0095 for Carajás sinter feed (SFCJ).

The pellet price decreased by 48.3% relatively to 2008 and the new reference price per dry metric ton Fe unit for 2009 is US\$ 1.1384 for Tubarão blast furnace pellets.

More information



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