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Vale settles agreement to anticipate payment of indemnities

Vale signed the Preliminary Adjustment Agreement (TAP) that will anticipate the emergency payments to every person that was registered as resident in the city of Brumadinho on the date of the breach of the Dam I in the Córrego do Feijão mine. The emergency payment also extends to those who resided within a 1km radius of the Paraopeba riverbed, from Brumadinho to the city of Pompéu, at the Retiro de Baixo dam.

In a hearing before the Court of Justice of Minas Gerais, Vale signed the preliminary agreement with the Attorney's Office of the State of Minas Gerais, the Public Prosecution Office of the State of Minas Gerais, the Public Defender's Office of the State of Minas Gerais, the Federal Attorney's Office, the Federal Public Prosecution Office, the Federal Public Defender's Office, and representatives of those affected by the breach.

"We were able to draft an emergency agreement that represents a major advancement in our repair efforts. This is an unprecedented agreement that reinforces the active collaboration between Vale and the authorities," said Alex D'Ambrosio, Vale's general counsel and Legal director.

The agreement lays down the following measures, among others:

- Advanced indemnity payment in monthly installments of one minimum wage per adult, 50% of the minimum wage per adolescent, and 25% of the minimum wage per child, for a period of 12 months.
- Independent technical consulting service to enable the affected people to negotiate their indemnities individually;
- Reimbursement or direct payment of the extraordinary expenses incurred by the State of Minas Gerais - by both its directly involved and indirect administrative agencies -, including payment of expenses related to transport, accommodation and food supplied to the civil servants involved in the rescue work and other emergency actions.

The agreement signed today reinforces Vale's commitment to repair the damages caused by the Dam I breach and ensure that this repair occurs quickly and comprehensively.

More information



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