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Vale signs a long-term contracts for DR pellets

Companhia Vale do Rio Doce (Vale) hereby announces that it has signed a long-term contract with Emirates Steel Industries of Abu Dhabi (ESI), the U.A.E.'s largest manufacturer of steel long products, to supply direct reduction (DR) iron ore pellets.

The contract with ESI involves shipments of 500,000 metric tons of DR iron ore pellets per year, for seven years, from 2008 onwards.

This agreement highlights Vale's support and long-term commitment to serve the Middle East market with high quality products.

More information



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