



Type what you want to search

Search

01/06/2014



Vale suspends force majeure on iron ore shipments

Vale S.A. (Vale) informs that it suspended force majeure (FM) on a number of its iron ore sales contracts effective as of today, January 6th, 2014. FM was declared on December 27th, 2013, as a result of the weather conditions that impacted operations and shipments in the Southeastern System, especially in the state of Espírito Santo. Vale managed to limit the impact on iron ore shipments to 2.5 million metric tons (Mt) from the original estimate of 3 to 4 Mt in December of 2013, of which up to 1.3 Mt can be potentially recovered in the first quarter of 2014.

More information



Mônica Ferreira

monica.ferreira@vale.com

Rio de Janeiro

+55 (21) 3845-3636

Fatima Cristina

fatima.cristina@vale.com

Rio de Janeiro

+55 (21) 3485-3621