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Vale transfers its equity interest in the Guinea joint venture to BSG

Vale announces that it has transferred its equity interest in its joint venture with BSG Resources Limited back to BSGR

Vale announces that it has today transferred its equity interest in its joint venture with BSG Resources Limited (BSGR) back to BSGR. The Government of Guinea revoked the joint venture's mining rights in April 2014, without any finding of wrongdoing on the part of Vale. The transfer of Vale's equity stake in the joint venture does not represent any form of settlement with BSGR and Vale has retained rights to pursue BSGR with respect to the loss of Vale's investment in the joint venture.

More information



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