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Vale updates on block of funds

Vale informs, pursuant to CVM Instruction 358/2002, as subsequently amended, that it became aware of a preliminary injunction granted by the 2nd Civil Court of Nova Lima, at the request of the Public Defender's Office of the State of Minas Gerais and by the Public Prosecution Office of the State of Minas Gerais, to block funds on Vale's bank accounts on the total amount of R\$ 1 billion, aiming to grant eventual reimbursements to cover for losses from the removal occurred in the community of Sebastião de Águas Claras - Macacos.

In addition to the block of funds, the decision also requires that Vale pays for the sheltering, lodging, maintenance and feeding of the removed people, besides the adoption of other measures aiming to grant assistance to the affected community.

Vale was not formally notified of the decision and will take the appropriate measures in due course.

More information



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