

Shareholding Structure

October 31, 2022



Investor Relations Department

	October 31, 2022	VALE ON (ADR) =	US\$ 12,94
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	1.309.757.060	16.948	27,41%
Previ	401.299.745	5.193	8,40%
Capital World Investors ¹	319.508.101	4.134	6,69%
Blackrock, Inc. ²	302.602.159	3.916	6,33%
Mitsui&co	286.347.055	3.705	5,99%
Others	3.225.860.027	41.743	67,50%
Golden shares	12	0	0,00%
Total outstanding (without shares in treasury)	4.535.617.099	58.691	94,91%
Shares in treasury	243.272.164	3.148	5,09%
Total capital	4.778.889.263	61.839	100,00%

¹ Position as of 05/24/2022

² Position as of 12/31/2020