



PT Vale Indonesia Tbk

INVITATION EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Vale Indonesia Tbk (hereinafter referred to as the “Company”) hereby invites all shareholders to attend the Extraordinary General Meeting of Shareholders of the Company (the “Meeting”), which will be held on:

Day : Monday
Date : September 7th, 2020
Time : 09.00 AM Western Indonesia Time – end
Place : Soehanna Hall - Jasmine Room
The Energy Building 2nd Floor, SCBD Lot 11A
Jl. Jend Sudirman Kav. 52-53
Jakarta 12190

Considering the Government’s guidance to conduct physical distancing in regard to the latest development of COVID-19 spread in Indonesia and as a preventive measure, the Company hereby advise all shareholders to grant their proxy via e-proxy provided by PT Kustodian Sentral Efek Indonesia (“KSEI”) or Proxy Form provided in the Company’s website at www.vale.com/indonesia.

Below is the agenda for the Meeting and brief description of each agenda:

Agendas 1 and 2: Amendment and Appointment of members of the Board of Directors and the Board of Commissioners

This agenda is tabled pursuant to the recommendation of the Governance, Nomination and Remuneration Committee of the Company by considering the Company’s Articles of Association. Brief profile of the member of the Board of Directors and the Board of Commissioners candidates are available in the Company’s website (www.vale.com/indonesia) from the date of this notice of Meeting.

Note:

1. The Company will not be sending a separate invitation letter to shareholders. Pursuant to Article 22 Paragraph 5 of the Company’s Articles of Association and Article 52 paragraph (1) of POJK 15/2020, this advertisement serves as an invitation.
2. Shareholders who are entitled to attend/be represented by proxy at the Meeting are:
 - (i) shareholders with scripted shares who are registered in the Company’s Register of Shareholders as of 4:15 P.M. Western Indonesia Time on August 13th, 2020; and
 - (ii) shareholders with shares currently under deposit in the Collective Depository of KSEI, who are registered in the Register of Shareholders issued by KSEI at the market closing on August 13th, 2020. Account holders of KSEI that are securities companies and custodian banks must submit data concerning the beneficial owners for whom they are acting to KSEI for the purpose of issuance of the Written Confirmation for the Meeting (KTUR).
3. Shareholders or their proxies who will physically attend the Meeting are requested to arrive at the location of the Meeting by 08.30 AM Western Indonesia Time at the latest.

PT Vale Indonesia Tbk

Jakarta: The Energy Building 31st floor SCBD Lot 11A - Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190, Indonesia. T. (62) 21 524 9000 F. (62) 21 524 9020

Makassar: Jl. Somba Opu No. 281, Makassar 90113, Indonesia. T. (62) 411 873 731 F. (62) 411 856 157

Sorowako: Main Office Plant Site Sorowako, Luwu Timur 92984, Indonesia. T. (62) 21 524 9100 F. (62) 21 524 9557

www.vale.com/indonesia

4. Shareholders or their proxies attending the Meeting will be required to submit a copy of their identity card or passport or other proof of identity before entering the Meeting.
5. Institutional shareholders such as limited liability companies, cooperatives or foundations will be required to submit a copy of their Articles of Association along with the latest changes thereto, and a copy of the latest deed of appointment of the Board of Directors and the Board of Commissioners. For shareholders whose shares are deposited at the Collective Depository of KSEI, such shareholders are requested to show a written confirmation for the Meeting issued by KSEI or a written confirmation issued by the Company before entering the Meeting.
6. Proxies
 - (i) Shareholders who are unable to attend the Meeting in person may be represented by other persons with a valid power of attorney document, or in such other form of proxy as may be determined by the Board of Directors, it being understood that members of the Board of Directors, members of Board of Commissioners and employees of the Company shall be allowed to act as proxies of shareholders in the Meeting. However, votes casted such members of the Board of Directors, members of Board of Commissioners and employees of the Company shall not be counted in determining the total votes cast in the Meeting.
 - (ii) Proxy form for shareholders with scripted shares can be downloaded via the Company's website at www.vale.com/indonesia. The completed and executed proxy form must be submitted via email to ptvi-corpsec@vale.com or to PT Bima Registra, having address at Satrio Tower, Jl. Prof. Dr. Satrio Blok C4, Lantai 9 A2, Kuningan, Setiabudi, Jakarta 12950 at the latest by September 4th, 2020 at 5 PM Western Indonesian Time or 1 business day prior to the date of the Meeting.
 - (iii) In accordance with POJK 15/2020, the Company provides alternative for shareholder to grant proxy electronically facilitated by eASY.KSEI system managed by KSEI as detailed below.
7. Details of the agenda and the materials for the Meeting are available for download in the Company's website at www.vale.com/indonesia or via QR Code in this invitation.
8. The Meeting shall be broadcast live via Microsoft Team Live Event and the shareholders can witness the Meeting via live streaming using the link provided in the Company's website at www.vale.com/indonesia.

Preventive Measure for Corona Virus Spread (“COVID-19”)

As a preventive measure and/or to prevent COVID-19 spread:

1. The Company hereby advise the shareholders who are entitled to attend with shares currently under deposit in the Collective Depository of KSEI or scriptless, to grant proxy electronically via eASY.KSEI platform at <http://akses.ksei.co.id> facilitated by KSEI. E-proxy menu option is available and accessible via ksei.co.id by using AKSes KSEI of the shareholder as securities sub-account in the Collective Depository of KSEI, at the latest September 4th, 2020 or 1 business day prior to the date of the Meeting. Proxy available in e-proxy is an independent party appointed by the Company or Custodian Bank of the shareholders.
2. The shareholders who have registered their attendance via e-proxy can vote for the agenda items and such vote(s) will be calculated at voting.
3. Shareholders or their proxy who will still attend the Meeting physically, must follow and pass the health and safety protocol strictly enforced by the Company, as follows:
 - (i) Required to use a mask within the area of the Meeting and during the Meeting.
 - (ii) Required to follow health check procedures (body temperature check and other procedures considered necessary by the Company) to be performed by the Company or the building management at the place of the Meeting.
 - (iii) Required to present rapid test or PCR swab test result issued by an authorized institution dated no longer than September 4th, 2020.

- (iv) Required to submit health declaration form at registration, containing health information and travel history. Health declaration form can be downloaded via the Company's website at www.vale.com/Indonesia.
 - (v) Required to conduct physical distancing as advised by the Company and the building management at the place of the Meeting.
 - (vi) Required to immediately leave the building where the Meeting is held once the Meeting ends.
4. Shareholder or its proxy who is unwell (especially those with COVID-19 symptoms such as cough, fever and flu) is not allowed to attend the Meeting.
 5. The Company is entitled to forbid any shareholders or their proxy for attending or be present in the Meeting room and/or the building where the Meeting is held in case the shareholders or their proxy do not comply with the health and safety protocols in poin 3 above.
 6. In view of current COVID-19 condition, the Company will not provide hardcopy (printed) Meeting decks.
 7. For health reason, the Company will not provide any food/beverages and souvenir to the shareholders attending the Meeting.

Jakarta, August 14th, 2020
PT Vale Indonesia Tbk
The Board of Directors

