

# Press Release



## Extraordinary General Meeting of Shareholders

**Jakarta, September 7, 2020** – PT Vale Indonesia Tbk (“**PT Vale**” or the “**Company**”, IDX Ticker: INCO) held its Extraordinary General Meeting of Shareholders (“**EGMS**”) today in Jakarta. The EGMS was held in 2 separate locations and broadcasted live via Microsoft Teams Live Event.

At the EGMS, the shareholders approved the appointment of Mr. Adriansyah Chaniago as the new Vice President Director of the Company for a period of 3 years, effective upon completion of the shares sale and purchase between the controlling and majority shareholders of the Company with the potential buyer, with respect to the divestment obligation of 20% shares of the Company, until the closing of the Company’s Annual General Meeting of Shareholders in 2024.

Accordingly, the composition of the Board of Directors upon the appointment becomes effective is as follows:

President Director	: Nicolas D. Kanter
Vice President Director	: Adriansyah Chaniago
Director	: Febriany Eddy
Director	: Bernardus Irmanto
Director	: Dani Widjaja
Director	: Agus Superiadi
Director	: Vinicius Mendes Ferreira

Furthermore, the shareholders also approved the appointment of Mr. Ogi Prastomiyono as the new Vice President Commissioner of the Company, the appointment of Mr. Rizal Sukma and Mr. Alexandre Silva D'Ambrosio each as the new Commissioner of the Company; and the appointment of Mrs. Dwia Aries Tina Pulubuhu as the new Independent Commissioner of the Company each for a period of 3 years, effective upon completion of the shares sale and purchase between the controlling and majority shareholders of the Company with the potential buyer, with respect to the divestment obligation of 20% shares of the Company, until the closing of the Company’s Annual General Meeting of Shareholders in 2024.

Based on the foregoing, the composition of the Board of Commissioners of the Company upon the appointment becomes effective is as follow:

President Commissioner	: Mark James Travers
Vice President Commissioner	: Ogi Prastomiyono
Commissioner	: Luiz Fernando Landeiro
Commissioner	: Cory McPhee
Commissioner	: Nobuhiro Matsumoto
Commissioner	: Rizal Sukma
Commissioner	: Alexandre Silva D'Ambrosio
Independent Commissioner	: Raden Sukhyar
Independent Commissioner	: Rudiantara
Independent Commissioner	: Dwia Aries Tina Pulubuhu

We will comply with any regulatory requirements applicable relating to the changes of the Board of Directors and the Board of Commissioners of the Company.

For further information, please contact:  
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