

ANNOUNCEMENT EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Hereby informing the shareholders of PT Vale Indonesia Tbk ("**Company**"), that the Company will convene an Extraordinary General Meeting of Shareholders ("**EGMS**") on Friday, August 16, 2019 in Jakarta, Indonesia.

Pursuant to Article 22 paragraph 3 of the Company's Articles of Association and Article 13 paragraphs 1 and 3 of the OJK Regulation No. 32/POJK.04/2014 on the Plan and Implementation of the General Meeting of Shareholders of the Public Company as amended by OJK Regulation No. 10/POJK.04/2017 ("**OJK Regulation No.32**"), notice and agenda of the EGMS will be published at the latest on July 25, 2019 in 1 (one) daily newspaper in the Indonesian language with national distribution, and in the stock exchange's website and Company's website in the Indonesian and English languages.

Shareholders who are entitled to attend or be represented by proxy at the EGMS are shareholders whose names are registered in the Company's Register of Shareholders dated July 24, 2019 at 16:15 P.M. Western Indonesia Time.

Pursuant to Article 22 paragraph 6 of the Articles of Association of the Company and Article 12 OJK Regulation No.32, shareholders who are entitled to propose a meeting agenda is 1 (one) shareholder or more who represent 1/20 (one per twenty) or more from the entire shares in the Company with valid voting rights. Every proposal by shareholders must be delivered in writing to the Board of Directors of the Company at the latest on July 17, 2019 at 04.00 P.M. Western Indonesian Time and shall consider the Company's interest and in accordance with the Articles of Association of the Company and the prevailing laws and regulations.

Please be informed accordingly.

Jakarta, July 10, 2019
PT Vale Indonesia Tbk
The Board of Directors