

ANNOUNCEMENT ANNUAL GENERAL MEETING OF SHAREHOLDERS

Pursuant to Article 22 paragraph 2 of the Articles of Association of PT Vale Indonesia Tbk (“**Company**”) and Article 14 paragraph 1 OJK Regulation No. 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of the Public Company (“**OJK Regulation No.15**”) and Article 3 OJK Regulation No. 16/POJK.04/2020 on the Implementation of Electronic General Meeting of Shareholders for Public Companies (“**OJK Regulation No.16**”), the Board of Directors of the Company hereby informed to all shareholders that the Company will convene an electronic Annual General Meeting of Shareholders (“**Meeting**”) on **Wednesday, July 29th, 2020** in Jakarta, Indonesia.

With respect to Articles 27 and 28 OJK Regulation No. 15, the Company requests the shareholders to authorize its power of attorney through the Electronic General Meeting System KSEI (eASY.KSEI) facility provided by PT Kustodian Sentral Efek Indonesia or download the proxy form available in the Company’s website and authorize its power of attorney to PT Bima Registra as the Shares Registrar appointed by the Company, as a mechanism for electronically authorizing the Meeting. Electronic proxy by mentioning the vote for every Meeting agenda can be authorize at the latest on **July 28th, 2020 at 17.00** Western Indonesian Time.

Pursuant to Article 22 paragraph 3 of the Company’s Articles of Association and Article 53 paragraph 1 OJK Regulation No.15, notice and agenda of the Meeting will be published at the latest on June 30th, 2020 in 1 (one) daily newspapers in the Indonesian language with national distribution, in the Indonesian stock exchange’s website and Company’s website (www.vale.com/indonesia) in the Indonesian and English languages.

Shareholders who are entitled to attend or be represented by proxy at the Meeting are shareholders whose names are registered in the Company’s Register of Shareholders on **June 29th, 2020 at 16:15 P.M.** Western Indonesia Time.

Pursuant to Article 22 paragraph 6 of the Articles of Association of the Company and Article 16 OJK Regulation No.15, shareholders who are entitled to propose a meeting agenda is 1 (one) shareholder or more who represent 1/20 (one per twenty) or more from the entire shares in the Company with valid voting rights. Every proposal by shareholders must be delivered in writing to the Board of Directors of the Company at the latest on **June 23rd, 2020 at 17.00 P.M.** Western Indonesian Time and (i) must directly related with the Company’s business; (ii) proposed in good faith; (iii) shall consider the Company’s interest; (iv) a meeting agenda which require Meeting resolution; (v) provide reason and materials for the proposed Meeting agenda; and (vi) in accordance with the Articles of Association of the Company and the prevailing laws and regulations.

Please be informed accordingly.

Jakarta, June 15th, 2020
PT Vale Indonesia Tbk
The Board of Directors