

Shareholding Structure

December 31, 2022



Investor Relations Department

	December 31, 2022	VALE ON (ADR) =	US\$ 16,88
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	1.616.023.334	27.278	33,816%
The Capital Group Companies, Inc. ¹	648.304.234	10.943	13,566%
Previ	409.087.156	6.905	8,560%
Mitsui&co	286.347.055	4.834	5,992%
Blackrock, Inc. ¹	272.284.889	4.596	5,698%
Others	2.867.055.366	48.396	59,994%
Golden shares	12	0	0,000%
Total outstanding (without shares in treasury)	4.483.078.712	75.674	93,810%
Shares in treasury	295.810.551	4.993	6,190%
Total capital	4.778.889.263	80.668	100,000%

¹ Position of the economic group