

Find out details about the Income Transfer Program

Here are some frequently asked questions and answers about the emergency payment scheme introduced after Vale reached an agreement with the state government of Minas Gerais:

1. What has changed in relation to the emergency payment scheme? Who will be responsible for it?

On February 4, 2021, the state government of Minas Gerais, judicial institutions and Vale entered into a judicial agreement, which provided for the creation of an Income Transfer Program for affected people as a definitive replacement for the emergency payment scheme previously carried out by the company.

This program was structured and implemented by the judicial institutions, and it will be managed by them, replacing the emergency payment scheme.

This program is the responsibility of the judicial institutions, which defined eligibility criteria and will administer the deposits for those affected, without Vale's involvement, as established in the agreement.

On October 28, 2021, Vale completed its deposits in court, resulting in a final balance of R\$4.4 billion provided for the program, adjusted in line with the Extended Consumer Price Index (IPCA) up to August 2021, deducting the operating costs and emergency payments made between June and October 2021. During that period, Vale continued to make emergency payments to those affected so that the judicial institutions could complete the procedures for the implementation of the program.

The money deposited by Vale will be managed and allocated by the judicial institutions and overseen by an independent external audit team.

2. Will the amounts be altered?

The Income Transfer Program's criteria, beneficiaries and amounts are being proposed, defined and managed by the judicial institutions, without Vale's involvement.

3. Will it be necessary to register again in order to continue receiving the payments?

Vale does not manage the registry of the Income Transfer Program, which is exclusively administered by the judicial institutions (state and federal public prosecutors' offices and Minas Gerais State Public Defender's Office). Any need to register again for the Income Transfer Program will be decided by the judicial institutions, which are responsible for the program, without Vale's involvement.

4. Will Vale end its emergency payment scheme deposits? When?

In accordance with an agreement signed in February 2021, Vale was responsible for the emergency payments until the end of the period of transition to the Income Transfer Program in August 2021. This period was extended by the courts for another 60 days, counting from August 31, 2021. At the end of this period, Vale deposited the sum related to the Income Transfer Program in court, deducting the amounts spent on emergency payments and operating costs between June 2021 and the end of the extension.

As of November 2021, the use of the resources will be the exclusive responsibility of the judicial institutions (state and federal public prosecutors' offices and Minas Gerais State Public Defender's Office), as will the execution of payments to the program's beneficiaries.

5. If I move home (for example, leaving Córrego do Feijão), will I no longer be part of the Income Transfer Program?

The new eligibility criteria, beneficiaries and sums in the Income Transfer Program are being proposed, defined and managed by the judicial institutions, without Vale's involvement. If you have any questions, you should directly contact these institutions. According to the website of the state government of Minas Gerais (www.mg.gov.br), current beneficiaries may submit questions about Income Transfer Program payments via FGV's exclusive service channel, PagamentoPTR@fgv.br.

6. Can people who did not receive emergency payments make a request to Vale or the state government?

Vale was not involved in the details of the Income Transfer Program, created and managed by the judicial institutions. The program's beneficiaries will be decided by the judicial institutions, without the company's involvement.

7. Will Vale's platform, www.pagamentosemergenciais.com, which allowed the status of payments to be consulted, continue to be used?

The platform may be used in the current format until November 31, 2021, to consult records of the emergency payments made by Vale up to October 2021.

Any ways of consulting the status of payments and payment records within the Income Transfer Program will be decided by the judicial institutions.

8. If I have any questions, who should I contact?

The “Alô Indenizações” compensation helpline, 0800 888 1182, is available to answer questions from people who requested emergency payments from Vale up to December 31, 2021. The emergency payment scheme has now ended and been replaced by the Income Transfer Program, which began on November 1, 2021. According to the website of the state government of Minas Gerais (www.mg.gov.br), current beneficiaries may submit questions about Income Transfer Program payments via FGV’s exclusive service channel, PagamentoPTR@fgv.br.

9. Will members of the communities of Córrego do Feijão and Parque da Cachoeira continue to receive a basic food allowance, as well as emergency aid?

The payment of a basic food allowance to these people, provided for in the preliminary agreement, will end on October 31, 2021, together with Vale’s emergency payment scheme. As of November 1, 2021, the new terms defined in the Comprehensive Compensation Agreement between the state government of Minas Gerais, the judicial institutions and Vale, signed in February 2021, will come into effect. The Income Transfer Program’s eligibility criteria, beneficiaries and amounts are being proposed by the judicial institutions, without Vale’s involvement.

10. Can residents whose emergency payment requests were turned down regularize their documentation?

Under the terms of the Comprehensive Compensation Agreement between the state government of Minas Gerais, the judicial institutions and Vale, signed in February 2021, the emergency payment scheme created in 2019 was ended and replaced by the Income Transfer Program, which will be executed as of November 1, 2021. The Income Transfer Program’s eligibility criteria, beneficiaries and amounts were defined by the judicial institutions, without Vale’s involvement. According to the website of the state government of Minas Gerais (www.mg.gov.br), current beneficiaries may submit questions about Income Transfer Program payments via FGV’s exclusive service channel, PagamentoPTR@fgv.br.

11. Will there be more freezes after the payment transition?

The Income Transfer Program’s eligibility criteria, beneficiaries and amounts will be proposed, defined and managed by the judicial institutions, without Vale’s involvement.

12. Regarding the emergency payments, will we be in the hands of the government? What will happen?

In their agreement, the state government of Minas Gerais, the judicial institutions and Vale established the obligation for Vale to provide the resources needed to develop and maintain the Income Transfer Program, which is being structured, developed and managed by the judicial institutions, replacing the emergency payment scheme.

On October 28, 2021, Vale completed its deposits in court, resulting in a final balance of R\$4.4 billion, adjusted in line with the Extended Consumer Price Index (IPCA) up to August 2021, deducting the operating costs and emergency payments made between June and October 2021, pursuant to the exact terms of the judicial agreement, thus enabling the new program. This money will be managed and allocated by the judicial institutions and overseen by an independent external audit team.

13. Will people whose emergency payments were frozen at the end of 2020 have to take up this issue with the state government?

On November 1, 2021, the Income Transfer Program came into force, replacing the emergency payment scheme. Vale is not involved at all in this program, so any questions about its beneficiaries, criteria and payments should be directed to the judicial institutions, which are responsible for the program. According to the website of the state government of Minas Gerais (www.mg.gov.br), current beneficiaries may submit questions about Income Transfer Program payments via FGV's exclusive service channel, PagamentoPTR@fgv.br.

14. Following the transfer of responsibility for emergency aid payments to the judicial institutions, will there be a helpline similar to "Alô Indenizações" to handle inquiries from the public?

The eligibility criteria, management of the resources paid by Vale and execution of payments to be made in the Income Transfer Program are the responsibility of the judicial institutions, which will also decide on information and user service mechanisms. According to the website of the state government of Minas Gerais (www.mg.gov.br), current beneficiaries may submit questions about Income Transfer Program payments via FGV's exclusive service channel, PagamentoPTR@fgv.br.

15. Will the maximum distance of 1 km from the Paraopeba River be extended to include new applicants?

The judicial institutions will establish the eligibility criteria of the Income Transfer Program and they may not necessarily be the same as those of the emergency payment scheme, which ended on October 31, 2021. The new eligibility criteria to be adopted by the judicial institutions will be announced by them.

16. Will the November 2021 payments take place normally?

As of November 1, 2021, the Income Transfer Program will begin, and its eligibility criteria, beneficiaries and amounts will be proposed, defined and managed by the judicial institutions, without Vale's involvement. According to the website of the state government of Minas Gerais (www.mg.gov.br), current beneficiaries may submit questions about Income Transfer Program payments via FGV's exclusive service channel, PagamentoPTR@fgv.br.

**17. How can I find out more information about the Income Transfer Program?
How can I directly contact the judicial institutions?**

The judicial institutions are responsible for the Income Transfer Program and Fundação Getulio Vargas was chosen by them to manage the program. According to the website of the state government of Minas Gerais (www.mg.gov.br), current beneficiaries may submit questions about Income Transfer Program payments via FGV's exclusive service channel, PagamentoPTR@fgv.br.