

Shareholding Structure

November 30, 2022



Investor Relations Department

	November 30, 2022	VALE ON (ADR) =	US\$ 16,50
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	976.522.491	16.113	20,43%
Capital World Investors ¹	685.278.415	11.307	14,34%
Previ	408.186.224	6.735	8,54%
Mitsui&co	286.347.055	4.725	5,99%
Blackrock, Inc. ¹	281.989.212	4.653	5,90%
Others	3.559.094.596	58.725	74,48%
Golden shares	12	0	0,00%
Total outstanding (without shares in treasury)	4.535.617.099	74.838	94,91%
Shares in treasury	243.272.164	4.014	5,09%
Total capital	4.778.889.263	78.852	100,00%

¹ Position of the economic group