

ANNOUNCEMENT TO THE SHAREHOLDERS ON STOP PAYMENT DIVIDEND 34 PT VALE INDONESIA TBK

PT Vale Indonesia Tbk (“**PT Vale**” or the “**Company**”, IDX Ticker: **INCO**) on December 18, 2013 distributed the interim dividend 2013 of US\$0.00252 per share (“**Dividend 34**”) to the shareholders based on the Board of Commissioners approval on November 2013.

In accordance with the Company's Articles of Association Article 25 concerning Use of Profits and Limited Liability Company Law Number 40 of 2007 Article 73 Paragraphs 1, 2 and 3, as follows:

ARTICLE 73

1. *Dividends that have not been taken after 5 (five) years from the date determined for past dividend payments, shall be included in a retained earnings.*
2. *The GMS regulates the procedures for taking dividends that have been included in the retained earnings as referred to in Paragraph (1).*
3. *Dividends that have been included in the retained earnings as referred to in Paragraph (1) and have not been taken within 10 (ten) years become the Company's right.*

The Company has included Dividend 34 that is not taken after December 18, 2018, into retained earnings, where a period of 10 years Dividend 34 payment will be due on **December 18, 2023**. Therefore, we urge INCO shareholders, who are entitled but have not yet received Dividend 34 to immediately claim dividends by contacting the Company's Securities Administration Bureau (“**BAE**”), PT Bima Registra at working hour from 09.00 – 15.00 Western Indonesian Time, having address at Satrio Tower, 9th Floor A2, Jl. Prof. Dr. Satrio Blok C4, Kuningan, Setiabudi - Jakarta Selatan 12950. Phone (+6221) 2598-4818, Fax. (+6221) 2598-4819 and email: info@bimaregistra.co.id.

If until **December 18, 2023** the Company does not receive the request for payment of the Dividend 34, then the retained earnings for this Dividend 34 will become the Company's right.

This announcement is also available in the Company's website (www.vale.com/indonesia).

Jakarta, December 18, 2023
PT Vale Indonesia Tbk
Corporate Secretary